

**The 4th Indonesian Financial Management Association (IFMA) International Conference**  
**Hotel Melia Purosani, Yogyakarta, December 14-15, 2016**  
*Conference Program (as of December 5, 2016)*

**14 December 2016**

<b>Mentoring Session (8:15am-9:15am)</b> Avanidhar Subrahmanyam (UCLA)			Room: Sadewa	
<b>Coffee Break (9:20-9:40)</b>				
<b>Morning Session (9:40am -10:15am)</b>		<b>Theory &amp; Methods</b>	Room: Sadewa	Session Chair Johan Sulaeman
Haim Shalit	Ben Gurion University	The Shapley Value Decomposition of Optimal Portfolios		
<b>Keynote (10:30-11:30)</b> Avanidhar Subrahmanyam (UCLA)			Room: Sadewa	
<b>Luncheon (11:35am-12:40pm)</b>				
<b>Keynote (12:45pm-1:45pm)</b> Raghavendra Rau (University of Cambridge)			Room: Sadewa	
<b>Afternoon Session A (2pm-3:40pm)</b>		<b>Market Conditions</b>	Room: Sadewa	Session Chair Andrew C. Worthington
Tzuo-Hann Law	Boston College	Fearing the Fed: Good News can be Bad and Bad News can be Worse	Vania Valerie	
Vania Valerie	Erasmus University Rotterdam	Carry Investing in the Corporate Bond Market: Measuring Bond-Specific Carry with Model-Free and Model-Based Construction of Credit Spread Curves	Andrew C. Worthington	
<b>Afternoon Session B (2pm-3:40pm)</b>		<b>Behavioral</b>	Room: Nakula	Session Chair Adrian Lee
Adrian Lee	University of Technology Sydney	Melting Pot Or Salad Bowl: Cultural Distance and Housing Investments	Johan Sulaeman	
Johan Sulaeman	National University of Singapore	Optimism or Over-Precision? What Drives the Role of Overconfidence in Managerial Decisions?	Tzuo-Hann Law	
<b>Coffee Break (3:40pm-4pm)</b>				
<b>Mentoring Session (4pm-5pm)</b> Raghavendra Rau (University of Cambridge)			Room: Sadewa	
<b>Dinner (6:30pm onwards)</b>				

**15 December 2016**

<b>Coffee Session (8:30-8:45)</b>				
<b>Morning Session A (8:45am -11:15am)</b>		<b>Stakeholders</b>	Room: Sadewa	Session Chair Hao Liang
Hao Liang	Singapore Management University	Employee Engagement and Merger Outcomes	R. Shyaam Prasadh	
R. Shyaam Prasadh	Indian Institute of Technology Madras	Does Corruption Affect Cross-Border Acquisitions Around the World?	Nor Farradila Abdul Aziz	
Katrin Gottschalk	Auckland University of Technology	The Co-Movement of Credit Default Swap Spreads, Stock Market Returns and Volatilities: Evidence from Asia-Pacific Markets	Nguyen Ngoc Tuyet	
<b>Morning Session B (8:45am -11:15am)</b>		<b>Portfolio Allocation</b>	Room: Nakula	Session Chair Ihsan Badshah
Ros Zam Zam Sopian	National University of Malaysia	The Lead-Lag Relationships of Equity Fund Flows: Evidence of an Emerging Market	Ihsan Badshah	
Ihsan Badshah	Auckland University of Technology	Momentum and Market Correlation	Ros Zam Zam Sopian	
Andrew C. Worthington	Griffith University	The impact of major life events on Australian household financial decision-making and portfolio rebalancing	Adrian Lee	
<b>Luncheon (11:30 am - 12:30 pm)</b>				
<b>Afternoon Session A (12:45pm-3:15pm)</b>		<b>Firms and Markets</b>	Room: Sadewa	Session Chair Hardjo Koerniadi
Kim Sung Suk	Pelita Harapan University	Empirical Evidence of Credit Risk-Return Puzzle: Representative Countries in Asia	Hao Liang	
Hardjo Koerniadi	Auckland University of Technology	Testing the Information-Based Trading Hypothesis in the Option Market: Evidence from Share Repurchases	Kim Sung Suk	
Nguyen Ngoc Tuyet	National Graduate Institute for Policy Studies	Corporate Governance and Firm Performance of Publicly Listed Companies in Hanoi Stock Exchange	Hardjo Koerniadi	
<b>Afternoon Session B (12:45pm-3:15pm)</b>		<b>Finance in Malaysia</b>	Room: Nakula	Session Chair Katrin Gottschalk
Andrew C. Worthington	Griffith University	A Comparative Analysis of the Smart Money Effect in Malaysian Islamic and Conventional Equity Funds	Katrin Gottschalk	
Nor Farradila Abdul Aziz	Universiti Teknologi MARA	Ownership Structure Effects Around the Announcements of Private Placement: The Evidence from Malaysia	Andrew C. Worthington	